G. R. S. 58]

Previous references.

File No. 34-13

1913-14

Serial Nos. 2·4-10.

(G.F)

Later references.

G 7-22 of 1836.

P 1919 F

(D.F. 285. 25. 142.

G.F. 7. 29. 59, 64, 68, 78.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 2·4-10.

Part B for April, 1915.

SUBJECT.

Mysore Government Securities.

Sl: 2. Proposal: Requests that in view of the Madras Bank having raised certain questions of law relating to transfers of Mysore Govt. Securities and payment of interest thereon in British India, the Govt of India may be moved to exempt from the provisions of the Indian Stamp and Income tax acts the transfers of Mysore Govt. Securities and the payment of interest thereon effected in British India and to accept reciprocity in the matter of exempting receipt for interest on Mysore Securities from any treasury in British India on application by the Mysore Comptroller to the Provincial Accountant-General.

GPB—10,000—23-3-15

Sl: order: Acknowledges the receipt of Sl: No. 8. Does not request the D. A. Res. to move the Hon'ble Resident to convey it

G.R.S. 11] 1913-14

GENERAL AND REVENUE SECRETARIAT.

(Genl Fin.ce)

NOTES.

File No. 34-13.

FILE HEADING.

Mysore Govt Securities

From

No.	Dated	Received

Diary No.	Enclos.	Spare Copies.	Serial No.

BRIEF ABSTRACT OF LETTER.

NOTES AND ORDERS.

GPB—35,000—15.6.12

P.G.D.

G. R. S. 12]

General and Revenue Secretariat.

G. J. File No. 34 of 1913.

Serial No. 2.

From the Compt.r No. 29898 7. 11. 1913.

Requests that in view of the Madras Bank having raised certain questions of law relating to transfers of Mysore Govt. Securities and payment of interest thereon in British India, the Govt. of India may be moved to exempt from the provisions of the India Stamp and Income-Tax Acts the transfers of Mysore Govt. Securities and the payment of interest thereon effected in British India and to accept reciprocity in the matter of exempting receipt for interest on Mysore Securities from the levy of receipt stamps. Also requests that an arrangement may be arrived at for the payment of interest on Mysore Government Securities from any Treasury in British India on application by the Mysore Compt.r to the Provincial Accountant-General.

Subd. for orders.

The paper under disposal explains the position clearly. The Madras Bank, in which arrangements were recently made for payment of interest on the Mysore Govt. Securities held in Madras, raised the questions (1) Whether stamp duty was leviable in respect of transfers of Mysore Govt. securities effected in British India,

(2) Whether receipt stamps should be affixed to receipts granted by the holders of Mysore promissory notes for interest on the notes, and

(3) Whether income-tax is leviable on interest on Mysore

NOTE—Contn. sheet.

GPB—5,000—26-6-11

G. R. S. 12]

General and Revenue Secretariat. | G.7 File No. 36 of 1913-14.

Serial No.

Mysore Notes received in British India; the Govt. Advocate who was consulted by the Compt.r stated that the payment of stamp duty in respect of the first point and the attachment of receipt stamps to receipts referred to in point 2, were necessary until the British Govt. granted an exemption in respect of these and that income-tax was assessable on interest received on account of the Mysore Govt. Securities in British India.

2. The Compt.r now requests that the G. of I may be moved (1) to exempt the Mysore Govt. Securities from the operation of the Stamp and Income-tax Acts (2) to accept reciprocity in the matter of exempting receipts for interest on the Mysore Securities from levy of receipt stamps and (3) to arrange for the payment of interest on the Mysore Govt. Securities from any Treasury in British India on application made by them to the Provincial Accountant-General.

3. The previous file relating to the arrangements for the payment of interest on Mysore Govt. Securities held in Madras at the Bank of Madras Madras, was subd.to Dewan on 12.9.1913 with diary No. 1207.

1927

File returned with Dewan's

G.7a

14.11.13

Abn SN 17/11

4. Move put up that file for reference

21.XI.13

5. To the Sup.d, Dewan's Office for favor of putting up the above file for reference and return.

Abn SN 21/11/13

NOTE—Contn. sheet.

G. R. S. 12]

General and Revenue Secretariat. | G.7 File No. 34 of 1913-14

Serial No.

Subd with the file asked for by the Asst Regy in para 4 above.

BBN SW 29/11/13

6. This a matter which requires careful consideration whether the Govt of India will grant reciprocity in the matter of exemption from Stamp Duty and postal necessities. Apart from it, the question of total interest on our securities & the exemption from Income tax. This is not like the case of Bombay. Of course if the income is within the non-taxable limit & exemption from the Income tax on the Certificate of the Collector allow reciprocity is to recognise our Securities quite as legal & substantial & their non-payment of this would be prejudicial to them as the case of Bombay. Interest. What would be necessary I submit is to make the Govt of India pay interest thus bonds to those residing outside the limits of the State, other legal obligations & taxes being paid. The tenders & bonds are now expected to be called in Native States Securities & if the Govt has agreed to do it is a special favour to us. A draft however according to the Govt Resolution is herewith subd.

Secy

GPB—5,000—26-6-11

1. XII. 13

NOTE—Contn. sheet.

Draft approved by Asst Secy on 6/1/14.

G. R. S. 12]

General and Revenue Secretariat. | G.7 File No. 34 of 1913.

Serial No.

may be unofficially consulted before the official communication is issued.

7) I have consulted the Accountants General of Madras & Bombay in the matter and they have stated that they will have no difficulty in undertaking the work if sanctioned by their Govts. But I have not stated this pointedly in the draft because the consultations were unofficial. MS/ 4/2

8) Typed draft subd as per Financial Secretary's order. Bdn SW 12/2/14 12/2

9) Typed draft as above may be submitted to the Dewan accordingly. Draft submitted 15 Dec 1913 Dec/ Dewan 16/12/14

10) I shall be obliged if Hr. Finl. Member will favour me with his opinion. 14.2.14 Wells

see file 4/2 (Rmember)

11) Transfers of Govt of India Securities are exempted in art. 60 Exemption d of schedule I of the Stamp Regn Rules & the

16-17 13.2.14

To See Indian Stock Acts Regns & Indian Income tax Act.

NOTE—Contn. sheet.

GPB—5,000—26-6-11

Serial No.

dhyanee practice should be altered and we need not ask for any exemption.

13 I do not think the income tax is a charge that can be properly evaded. We need not ask for its exemption at all in any case.

14 I am inclined to think that 3rd 2 & 4th paras of the draft may be omitted altogether. In other respects, the draft is all right.

15 I may add however that the govt debt (govt securities therefor) are yet so insignificant in bulk, that there is no necessity whatever to "popularise" them outside dhyanee.

4/3/14

11 4/3/14

8243 13.3.14 (to Dewan)

[with reference to para 12 above vide Rule under Act 1919 A Case

P.J.K

NOTE—Contn. sheet.

GPE—Secc—17-6-12

General and Revenue Secretariat. G-7. File No. 34 of 1913-14

Serial No.

(File got back & further note recorded)

I have since added a sentence to para 2.

I request that paras 3 & 4 may be omitted as suggested by 1st Cr. and the draft suitably modified approved for issue.

VK
4/6/14 H Gollan

9993
5-6-14

Dewan)

VK

The draft may kindly be amended accordingly and returned with a note of submission.

15-6-14 dc.

MB VIII 16/6

VK

Revised draft is subd with draft subn ~~note~~

SW 17/6

Delegs fr favr appl Lr Revised Draft & Draft Subn Note

H Gollan

Clean draft please.

VK

18/6

H Ellis 16-12

Please type Lr Draft & D S N Camp Attended to.

SW 19/6

H Gollan

NOTE—Contn. sheet.

G P B—60,000—7-11-13

H Ellis 18/6 Delegs VK 20/6 H Gollan

R. S. 12]

10

General and Revenue Secretariat.	G7 File No. 34 of 1913-14

Serial No.	
1865	Draft Rules under Workmen's Breach of Contract Act (Revenue)
10311 29.6.'14	

NOTE—Contn. sheet.

GPB—60,000—7-11-13

G. R. S. 12]

General and Revenue Secretariat.

G. F File No. 34 of 1913-14.

Serial No.	
4.	From the Comptr. No. 4681/B & R 5748 16.1.1914. States that as there is some demand for 4% outside the State for promissory notes of the Mysore State Loan of 1906-07, it has become necessary to arrange for the payment of the half-yearly interest due thereon in the British Treasuries, that the Accountant Genl of Madras who was consulted about the proposal is agreeable to it provided that payments are required to be made from Treasuries and not from Sub-Treasuries and that sanction for making such payments is accorded by the Madras Govt. and requests that the Madras Govt. may be moved through the Hon'ble the British Resident to accede to the above proposal.
	Subd
	The previous file relating to the subject was subd to Fin. Secy on 8.1.1914 with Diary No. 1865 of Branch II. May its return be awaited or may this be subd in continuation?
	BLN SW 19/1/14
	24 Await the return of the file for a week.
Sms pr week. 19/1	SSOR 19/1
	25 Subd.
	The file is now before the Hon. Councillor
	BLN SW 19/1/14
	26 Await return

NOTE—Contn. sheet.

GPB—60,000—7-11-13

G. R. S. 12]

General and Revenue Secretariat.

G. F File No. 34 of 1913-14

Serial No.	
27	Subd with the main file. OBn 18/3/14

NOTE—Contn. sheet.

GPB—60,000—7-11 -13

VTD

G.734-(13-14)

Submitted to His Highness.

28 With a view to create facilities for the purchase of Mysore Government Securities and their negotiation outside Mysore, the Comptroller made arrangements with the Bank of Madras, Madras, for the payment to the holders of interest at the Bank as it falls due. The Madras Bank have agreed to undertake the work free of charge for the present.

29 2. In this connection the Madras Bank have raised the following questions:-

Paper under disposal

(i) Whether receipt stamps should be affixed to receipts granted by holders in British India of Mysore Government Promisory Notes for interest on the Notes,

(ii) whether stamp duty is leviable in respect of transfers of Mysore Government Securities effected in British India, and

(iii) whether income-tax is leviable on interest on the Mysore Securities received in British India.

30 3. The Comptroller requests that the Government of India may be moved

ra 3 of Paper under disposal

(a) to arrange for the payment of interest on Mysore Government Securities in any Treasury in British India on application made by him to the Provincial Accountant-General.

(b) to exempt the Mysore Government Securities from the operation of the Stamp and Income-tax Acts in respect o points (1) to (3) noted above.

4. The First Member of Council considers that we need not ask for any exemption in respect of (b). The Financial Secretary is agreeable to this suggestion.

5. A draft requesting the Residency to obtain the orders of Government of India for payment of interest on Mysore Securities from any Treasury in British India, is in the file and I solicit that the action now proposed to be taken may be graciously approved.

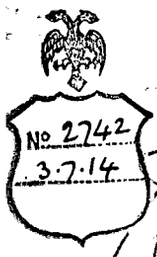
M. Rivoyaga
3rd July 1914

S.734 - (13-14) 3 15

Record of Cases submitted for the Orders of His Highness the Maharaja.

Subject.

33 Draft letter to the Residency regarding the payment of interest on Mysore Securities from any Treasury in British India.



10.

Order.

34 ~~KRM~~
6/7/14
TO

35 Secretary
7-7-14 RC

36 Some today

Rec'd PM 9/7

[F. S. 12]

4 15

General and Revenue Secretariat. | G. P File No. 34- of 1913-14.

Serial No. 5-

To

The H. A- Resident in Mysore

No Pol: 2109 Dy 9-7-14.

Requests to move the Hon'ble the Resident in Mysore to obtain the sanction of the Govt- of India to interest on Mysore Govt Securities being made payable at Treasuries and sub Treasuries in British India

GPO

From the Comptroller

No 962 Dy 4/7- 8-1914

Bom 117.

Requests to be informed of the action taken in the matter of his proposal to move the Govt of India to exempt from the levy of Income-tax Act in respect of the Interest on Mysore Govt Securities received in British India.

The question was dropped vide Dewan's note of Submission - para 26 Supra.

Draft intimating the same is put up for approval or other orders.

N.31 14/8/14 SW 15/8

A modified draft- as per personal orders is submitted

U.O. 19/8/14 SW 19/8/14

NOTE—Contn. sheet.

GPR—50,000—7-11-13

General and Revenue Secretariat.

File No. 34 of 1913.

Serial No.	
	To The Comptroller No. H 948 dy 25.8.1914. States the First Assistant to the Hon'ble the Resident has been addressed in the matter and that his reply is awaited.
6.	From the First Assistant to the Hon'ble the Resident No. 6708 dy 16.9.1914. Requests to be informed (provided that this information is readily available) of the probable amount of Mysore Govt Securities which are at present held in British India and whether the amount held is distributed over a Considerable number of districts. Subd for orders. 24 If approved this may be forwarded unofficially to the Comptroller to note down the information required.
No 8638 dy 23 Sept 14	Cl. V 22/9/14. Forwarded as to the Comptroller for favour of furnishing the information required by the Residency. Ag. S. Shamiah Aiyangar 23.9.14
	No. 84 43 The information in question is not available as under the present arrangements holders outside also draw interest in Mysore State.

COMPTROLLER'S OFFICE, CIVIL BRANCH, 24 SEP. 1914, BANGALORE. MYSORE GOVT.

NOTE—Contn. sheet.

GPB—60,000—7-11 -13

(47) Fw 9 hour 13 Hindle 13 3/15

Handed in at (Office of Orig'n).	Date.	Hour.	Minute.	Service Instructions.	Words.
Calcutta	March			Calanga 11	

Reed. here at 18 H. M.

Office Stamp: FEB 15 G.T.D.

Dewan of Mysore Bangalore

Your request that Mysore
Promote interest be paid
to all indian treasuries
sanctioned orders will issue
Since Decree

N.B.—The name of the Sender, if telegraphed, is written after the text.

D 1107

Please submit this to members of Council with previous papers

Secret

13.2.15

G.7 File No. 34 of 1913.

INDIAN TELEGRAPHS.

NOTICE. ... respecting ... m. 15

This form must accompany any inquiry made respecting this Telegram.

Charges to pay. Office Stamp.

Rs. | As.

BANGALORE 11 FEB.15 G.T.D.

Handed in at (Office of Orig'n).	Date.	Hour.	Minute.	Service Instructions.

Reed. here at H. M.

Very important and for reaching Government Confidential Chakravarti

N.B.—The name of the Sender, if telegraphed, is written after the text.

49 Subs to 1st member. S. Shamanna 15/2

(1st member)

50 Seen 19/2/15

(2nd member)

51 Seen 20/2

Secret ordinary member) 20/2

Seen

To be submitted when the returns from Bombay

NOTE—Contn. sheet.

GPB—25,000—2-11-14

G. R. S. 12]

General and Revenue Secretariat.

G.7 File No. 34 of 1913.

Serial No.	
8	From The F.A. Resident no 1983 d 20.3.15 States that the Govt of India have agreed to the Durbar's proposal so far as to permit payment of interest in District Treasuries, and that payment of interest on Govt of India Securities in Sub-Treasuries generally is not in force
	53 It is stated that the Civil Accountant Generals and Comptroller are being asked to give effect to the arrangement in communication with the Comptroller of Mysore, from 1st April 1915. Subd for orders. ASR 23/3
	54 Draft ack? and thanking Resident. Send copies to Compr Le 23/3.
ASR.	55 Two drafts Submitted ASR 24/3 (Resr.) Le 24/3.
	(Dewan) 27/3
6345 30.3.15. 9	To the F.A. Resident in Mysore. no: Pol: 1008 d 17.4.15 with refce to Sec. 8 Conveys thanks of the Durbar.
10	To the Compt Mys. no: Fe 6093 d 22.8.15 For Copy of Serial no. 8.
1463	

NOTE—Contn. sheet.

GPB—60,000—7-11 -13

Ag. 7 34- 13

9 ~~21~~ 18

Submitted to His Highness.

Paper under discussion (II)

56 I submit for information Residency letter No. 1983 dated 20th March, communicating the orders of the Government of India with reference to the Durbar's proposals regarding payment of interest on Mysore Government Securities in Treasuries in British India.

57. The Government of India have agreed to the proposal to permit payment of interest in District Treasuries and explained, with reference to payment at Sub Treasuries, that payment of interest on Government of India Securities in Sub Treasuries is not in force.

57A. A draft reply to the Residency requesting that the Hon'ble the Resident may be moved to convey to the Government of India the thanks of the Durbar for the concession, is also submitted.

20

M. Krishnaraja

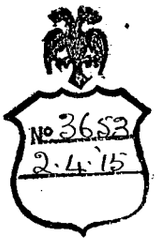
2nd Apr. 1915.

19 S.F 34-13 10 22

Record of Cases submitted for the Orders of His Highness the Maharaja

Subject.

59 Residency letter regarding payment of interest on Mysore Government Securities in Treasuries in British India.



917

Order.

~~KRW~~

7/4/15

21

Secretary

10.4.15.

Above

R. S. 12]

General and Revenue Secretariat.	S.F File No. 34 of 1913.
Serial No.	
	To the F. A. Resident no 801 1008 d 17.4.15 Acknowledge the receipt of d. no. 8 & request him to move the Hon'ble the Resident to convey to the Govt of India the best thanks of the Durbar for the Concession To the Comptroller no. FE 6093 d 22.4.15 Forwards copy of d. no. 8

It is requested that in future communications on the subject, the No. and date of this letter, and the distinguishing letters below the number as given opposite, may be quoted and addressed to the Comptroller, Mysore Government.

No. 2989
BR 433

OFFICE OF THE COMPTROLLER, MYSORE GOVERNMENT,

Dated Bangalore, the 7th November 1913.

FROM

J. S. CHAKRAVARTI, ESQ., M.A.,
F.R.A.S., etc.,
Comptroller to the Government of
His Highness the Maharaja of Mysore.

DIARY No. 1865

19 TO 13-1914.
SECTION 92
FILE No. 34-13
SERIAL No. 2

~~Esq.~~

The *Secretary to the Government of Mysore,*
Financial Department.

SIR,

In continuation of my letter No. 1285/B&R. 172 dated 20th August 1913 reporting that arrangements have been made for payment of interest on Mysore Government Securities held in Madras at the Bank of Madras, Madras, I have the honor to state that the Bank of Madras has raised the following questions of law for consideration:-

(1) Whether stamp duty is leviable on transfers of these promisso notes effected in British India i.e., transfers by endorsements at the back of the notes. It may be noted here that no stamp fee is levied in Mysore on transfers of Government of India promissory notes held in Mysore, because the transactions relating to these notes are exempted from such levy by the Indian Stampt Act.

(2) Whether receipt stamps should be affixed to the receipts grant by the holders of promissory notes for interest on the notes. For interes on Government of India Promissory notes paid in the Mysore Treasuries, n stamped receipt is obtained as these payments are exempt from stamp duty ~~duty~~ under the Indian Stamp Act.

(3) Whether income-tax is leviable on interest on Mysore notes received in British India. The interest realised in Mysore on Government of India Securities held in Mysore are subject to levy of income-tax ... though in Mysore there is no Income-tax Act in force.

Rec.—Gl. 17]

.....Department.

1917.

FROM

J. S. CHAKRAVARTI, ESQ., M.A.,
F.R.A.S., etc.,
Comptroller to the Govt. of
H. H. the Maharaja of Mysore.

To

.....ESQ.,

Secretary to the Govt. of Mysore,
Genl & Rev .....*Dept.*

Dated

Despatched 12-11-17

Received

No. 2989
AR 433

Subject matter.

Stating that the Bank of Madras has agreed to certain questions asked in this letter.

2. The points mentioned above were referred to the Government Advocate for opinion and the following are his remarks in reference to the 3 points:

(1) "Until the Mysore Government Promissory Notes are exempted from payment of stamp duty in British India in the same way in which the Government of India Promissory Notes are exempted in Mysore when transfers thereof by endorsement are effected here, exemption from Stamp Duty in respect of Mysore Goverment Promissory Notes cannot, as a matter of right, be claimed."

(2) "Receipts granted by the holders of Mysore Government Promissory Notes in British India should be stamped until the British Government accept reciprocity in this matter and exempt such receipts from payment of stamp duty".

(3) "The receipt of interest by holders of Mysore Government promissory notes in British India is 'Income' received in British India within the meaning of section 3 (5) of the Income-tax Act, and as such is assessable to income-tax in British India".

3. Under these circumstances, I beg to submit for the consideration of Government the desirability of obtaining from the Government of India, exemption from the provisions of the Indian Stamp and Income-tax Acts in respect of items 1 and 3 above and of requesting them to accept reciprocity in the matter of exempting receipt for interest on Mysore securities from levy of receipt stamp. It may be here be added for the information of Government that, except as regards Income-tax the law in Mysore in regard to the Mysore State Securities is exactly similar to that in British India; and as the exemptions given under the British law are recognised in Mysore, the British Government may be requested to recognise, as a reciprocal arrangement, the provisions of the Mysore Regulations in respect of Mysore Government Securities held outside the State.

4. I would request that in submitting these points for the favourable consideration of the Government of India an arrangement may also be arrived at for the payment of interest on Mysore

Government

It is requested that in future communications on the subject, the No. and date of this letter, and the distinguishing letters below the number as given opposite, may be quoted and addressed to the Comptroller, Mysore Government.

No. 4181
B&R. 574

OFFICE OF THE COMPTROLLER, MYSORE GOVERNMENT,

Dated Bangalore, the 10 January 1914.

FROM

J. S. CHAKRAVARTI, ESQ., M.A.,
F.R.A.S., etc.,
Comptroller to the Government of
His Highness the Maharaja of Mysore.

DIARY No. 2660

1913-1914
SECTION G.F.
FILE No. 34-13
SERIAL No. 4.

To

.....Esq.,

The *Secretary to the Government of Mysore,*
Financial Department.

SIR,

Adverting to Government Order No.Fl.2218/G.F.34-13-2 dated 27th November 1913 approving the arrangements made for the payment of interest on Mysore Government Securities held by the people of Madras and in continuation of my letter No.2989/B&R.435 dated 11th November 1913 requesting that certain points of a technical nature in regard to the payment of interest on Mysore Securities in British India may be submitted for the favourable consideration of the Government of India I have the honor to state that there is some demand outside the State for promissory notes of the 4% Mysore State Loan of 1906-07 and that it has therefore become necessary to arrange for the payment of the half-yearly interest due thereon in the ~~nearest~~ British Treasuries. The Accountant-General of Madras who was demi-officially consulted about the feasibility of this arrangement states in his letter of the 20th ~~instant~~ *ultimo* that he is agreeable to the proposal, provided (1) that payments are required to be made from Huzur Treasuries and not from Sub Treasuries, and (2) that sanction for making such payments is accorded by the Madras Government. (Vide copies of correspondence herein enclosed.)

2. It will be observed that the proposed arrangement is only by way of reciprocity as as interest on Government of India

Securities

Rec.—Gl. 17]

.....Department.

1914.

FROM

J. S. CHAKRAVARTI, ESQ., M.A.,
F.R.A.S., etc.,
Comptroller to the Govt. of
H. H. the Maharaja of Mysore.

To

.....ESQ.,

Secretary to the Govt. of Mysore,

Govt Rec .....*Dept.*

Dated

Despatched 10-7-14

Received

No. 4181 G
574

Subject matter.

Payt. of Interest on
Mysore Govt Securities
in the Madras Presidency
Treasuries -

Securities is now paid in all the Treasuries of the Mysore State on behalf of the British Government. The payment of interest on Mysore Government Securities in Madras Treasuries is intended to be made only on application by the parties concerned in each case to this office; and the amounts thus paid are to be charged in the monthly exchange accounts of the Accountant-General of Madras with this office. I request therefore that the Government of Madras may be moved through the Hon'ble the British Resident to accede to the above proposal.

3. It may be added that payment of interest on Mysore Government Securities in the City of Madras has already been undertaken by the Bank of Madras.

I have the honor to be,

Sir,

Your most obedient servant,

For Comptroller.

7-1-44

(1) D.O. dated 12th November 1913 from the Comptroller, Mysore Government, Bangalore, to the Accountant-General, Madras.

There is some demand outside the Mysore State for 4 per cent Mysore Government Securities, and it has become necessary to arrange for the payment of half-yearly interest due thereon in British India outside the State. The issue of these notes is governed by the Mysore Government Securities Regulations and rules framed thereunder, copies of which are enclosed herein and the payment of interest on them is subject to the provisions made in the Civil Account Code relating to payment of interest on Government of India Securities. Interest on these securities falls due every year on 1st April and 1st October and the Loan is redeemable on the 1st of October 1921.

2. I shall feel obliged if you kindly intimate to me whether, on application from this office in individual cases in which the holders may desire payment of interest in British Indian Treasuries, you can arrange for such payment charging the amount so paid in your exchange account with this office. I may add that this arrangement will be only reciprocal as interest on Government of India Promissory notes is being paid in all the Treasuries in the Mysore State on behalf of the British Government.

3. A copy of the security form is herewith sent for your inspection and favor of return when done with. A copy of the form for drawing interest is also sent to enable you to judge if any modifications will be necessary for payment in Madras Presidency Treasuries.

4. On hearing from you that you are agreeable to the proposal I shall address you officially; or if you so advice the Durbar will move through the Honor'ble the British Resident.

5.

Sec No. 5.

Pol 2029/3 Enclosures

9.7.1914.

TO

THE FIRST ASSISTANT TO THE HON'BLE
THE RESIDENT IN MYSORE.

Signed by Mr. J.S. Blakeney

Sir,

I am directed to request you to be so good as to move the Hon'ble the British Resident to kindly obtain the sanction of the Government of India to interest on Mysore Government Securities being made payable at Treasuries and Sub Treasuries in British India. As the Mysore Securities Regulation and the rules framed thereunder are based on the corresponding Act and rules of the British Indian Government, it is understood that the arrangement will not impose any ~~additional kind of~~ work on in question British Indian Treasuries. The volume of work is also expected to be small as the aggregate amount of permanent debt of the State is at present only 20 lakhs and the papers are mostly held within the State. But the arrangement proposed will be a great convenience to holders of Mysore Government Pro-notes residing

residing in British India. Printed copies of the Regulation and of the rules and of a specimen form of the Mysore Government loan paper are attached for reference. It may be stated that interest on Government of India Securities is payable in all the 76 Treasuries and Sub Treasuries of the State and the proposal that is now made is that holders of Mysore Government Securities should enjoy similar facilities in British Indian Treasuries. The service which the Mysore State renders to the Government of India in the way of collecting all postal and telegraphic receipts and remitting the amount every month to the Hon'ble the Resident's Treasury at Bangalore may also be kindly considered in this connection. It may be ruled that on application ~~(being made)~~ by the Comptroller in Mysore to the Accountant-General of any British Indian Province the latter Officer may make arrangements for the payment of interest on such securities at any place in his jurisdiction. I am to request that, if the Hon'ble the Resident sees no

no objection, early orders of the Government of India may be obtained in the matter and communicated to the Durbar.

I have etc.,

Financial Secretary to Govt.

H. K. S.

[Fl. 17]

DIARY No 588

It is requested that in future communications on the subject, the No. and date of this letter, and the distinguishing letters below the number as given opposite, may be quoted and addressed to the Comptroller, Mysore Government window dilivery No. 6, Bangalore.

No. 962
B&R. 117

OFFICE OF THE COMPTROLLER, MYSORE GOVT

Dated Bangalore, the 4th August *19*

FROM
Diwan Bahadur,
J. S. CHAKRAVARTI, ESQ., M. A.,
F. R. A. S., ETC.,
Comptroller to the Government of
His Highness the Maharaja of Mysore

To

..... ESQ.,

The *Secretary to the Government of Mysore,*

Financial *Department*

SIR,

I have the honor to invite your kind attention to this office No.2989/B&R.435 dated 7th/11th November 1913 requesting you to move the Government of India to exempt ~~for~~ from income-tax the interest on Mysore Government 4% Loan promissory notes and to request that you will kindly inform me of the action taken in the matter and the result thereof.

I have the honor to be,

Sir,

Your most obedient servant,

Chakravarti

Comptroller.

S.A.M.

Rec.—Gl. 17]

.....Department.

19 .

FROM

J. S. CHAKRAVARTI, ESQ., M. A.,
F. R. A. S., ETC.,
Comptroller to the Govt. of
H. H. the Maharaja of Mysore.

To

.....ESQ.,
Secretary to the Govt. of Mysore.
Genl & Rev ....*Dept.*

Dated

Despatched 7. 8-44

Received

No. 962/117

. Subject matter.

I Reminder this office
No 2989/435 dt 7-11-44

Cl. 17]

It is requested that in future communications on the subject, the No. and date of this letter, and the distinguishing letters below the number as given opposite, may be quoted and addressed to the Comptroller, Mysore Government window dilivery No. 6, Bangalore.

No. 961
B&R. 118.

OFFICE OF THE COMPTROLLER, MYSORE GOVERNMENT,

Dated Bangalore, the 4th August *1914.*

FROM
Diwan Bahadur,
J. S. CHAKRAVARTI, ESQ., M. A.,
F. R. A. S., ETC.,
Comptroller to the Government of
His Highness the Maharaja of Mysore.

To

..... Esq.,

The *Secretary to the Government of Mysore,*

Financial *Department.*

SIR,

I have the honor to invite your kind attention to this office No.4181/B&R.574 dated 10th January 1914 requesting you to move the Madras Government to sanction the payment of interest on Mysore Government promissory notes in the Government Treasuries in the Madras Presidency and to request that you will be good enough to inform me if any action has been taken in the matter and if so with what result.

I have the honor to be,

Sir,

Your most obedient servant,

J Chakravarti

Comptroller.

S.A.M.

Rec.—Gl. 17]

.....Department.

19/4.

FROM

J. S. CHAKRAVARTI, ESQ., M. A.,
F. R. A. S., ETC.,
Comptroller to the Govt. of
H. H. the Maharaja of Mysore.

To

.....ESQ.,

Secretary to the Govt. of Mysore.

...Jud. & Rev. .....*Dept.*

Dated

Despatched 7/8/14

Received

No. 961/18

Subject matter.

Requesting a move
Govt. to sanction the proposal
enclosed. in Legislative Council

G. R. S. 26]

24

File No. 34-13.
Serial No.

Diary No. of letter replied to

588 & 585

General and Revenue Secretariat
( )
, the *191* .

No. H 948
dt 25 August 14

To The Comptroller

Date of issue 25-8-14

Signed by [illegible]

Sir,

With reference to your letters No 961/B+R/118 dt 967/B+R 117 dt 4.8.1914. I am directed to state that the question referred to therein has been addressed to the Hon'ble the Resident in the matter and his reply is awaited. On receipt of the reply the same shall be communicated to you in due course.

I have etc
for Secretary

15

4-31
4/8

SUBJECT.

over

Copies 25/8.

Pol No 569 / 16-9-1914 2nd 13

No. 6408.

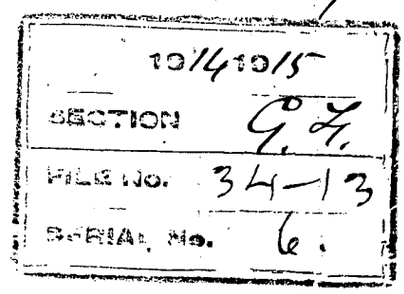
II - Mysore 1619

FROM

P. B. WARBURTON, Esq., I. C. S.,
FIRST ASSISTANT TO THE RESIDENT IN MYSORE.

1719

DIARY No. 1107



To

The Dewan of Mysore.

Dated Bangalore, 16th Sept. 1914.

SIR,

With reference to Diwan Bahadur J.S.Chakravarti's letter No. 29 Pol., dated the 9th July 1914, regarding the proposed payment in treasuries in British India of interest on Mysore Government securities, I am directed to request that the Resident may be kindly informed (provided that this information be readily available) of the probable amount of such securities which are at present held in British India and whether the amount as held is distributed over a considerable number of districts.

I have the honour to be,

Sir,

Your most obedient servant,

P B Warburton

First Assistant Resident.

CAS

R. O. 2.—R. P. B.—7-1914.—1,000.

G. R. S. 26]

File No. 34-13
Serial No. 7

Diary No. of letter replied to 1107

Pol No. 5-75

General and Revenue Secretariat
(Genl Fiee)
, *the* 191 .

Date of issue 16-12-14,

Signed by Sir J. S. Thakrawar

To The First Assistant
to the Hon'ble the Resident
in Mysore

Sir,

With reference to your letter no: 6708 dated the 16th September 14 asking for information about the probable amount of Mysore Govt. Securities held in British India and its distribution over the districts, I am directed to State that the information

over.

SUBJECT.

in question is not available as under the present arrangements the holders of the ~~same~~ securities outside the State ~~are~~ have to draw interest in the State.

I have &c.

15.12.14

for First Secy to Govt

10/12/14

List of enclosures

16/12

Copied by

Examined by

GPB—25,000—4-3-13

E 20/3 H&R

Pol No 1423 20-3-15

Diary No 3853

No. 1983.

10/4/1915
SECTION G.7
FILE 34-13.

FROM

P. B. WARBURTON, ESQ., I. C. S.,

FIRST ASSISTANT TO THE RESIDENT IN MYSORE.

To

The Dewan of Mysore.

Dated Bangalore, 20th March 1915.

SIR,

I am directed to refer to the correspondence ending with Dewan Bahadur J. S. Chakravarti's letter No.575, Pol., dated the 16th December 1914, regarding a proposal for the payment of interest on Mysore Government Securities in Treasuries in British India.

2. In reply, I am to say that the Government of India have agreed to the Durbar's proposal so far as to permit payment of interest in District treasuries, and that the Civil Accountant Generals and Comptrollers are being asked to give effect to the above arrangements in communication with the Comptroller of Mysore.

3. With regard to the Durbar's proposal for payment of interest at sub-treasuries, I am to explain that payment of interest on Government of India securities in sub-treasuries generally is not in force. It has been tried experimentally, but owing to practical difficulties it has not been possible to grant any real facilities in this direction.

4.

R. O. 2—R. P. B.—1-1915—1,000.

4. The new arrangements may be introduced with effect from the 1st April 1915.

I have the honour to be,

Sir,

Your most obedient servant,

First Assistant Resident.

G.F 34-13

Rel No 1008. 0/17-4-15

Ser 9

To

The Hon. A. Resident in Mysore,

B A N G A L O R E.

Sir,

I am directed to acknowledge the receipt of your letter No. 1983 dated 20th March 1915 communicating the orders of the Government of India permitting the payment of interest on Mysore Government Securities in District Treasuries in British India, and to request you to be so good as to move the Hon'ble the Resident to convey to the Government of India the last thanks of the Durbar for the concession.

I have, &c.,

Financial Secretary.

S d/ Keyelle r J. S. Chakravarti

G. R. S. 26]

21

2857

File No. 34-13
Serial No. 10

Diary No. of letter replied to 3853

No. H 6093
22nd April 18

General and Revenue Secretariat
(97)
, the 191 .

To
The Comptroller
W Govt

Date of issue 22-4-15

Signed by W Shumsuddin

Sir

With reference to para 1
of your letter no 1989 dt 11-11-13
BPR 433
regarding the payment of interest on
rupee Govt Securities in any Treasury
in British India, I am directed to
forward herewith copy of letter no
1983 dt 20-3-15 from the First Asst to
the Hon'ble the Resident in Mysore
Communicating the orders of the Govt
of India permitting the payment

over.

Paper under Dept. I

Paper under Dept. II

SUBJECT.

of interest in all District Treasuries in British India

I have &c
M
Jt Secretary
24/2

1.4.15.